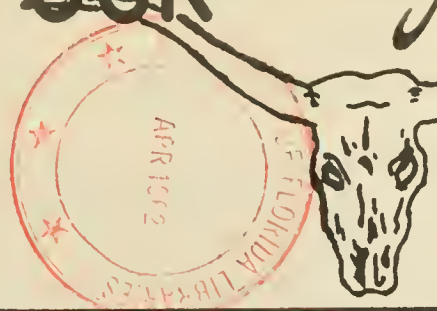


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**LIVESTOCK
MEAT
WOOL**



Market News

**WEEKLY SUMMARY
AND STATISTICS**

**LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE**

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May 1, 1962

Week ended April 28

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Slaughter steers and heifers at the seven markets totaled 100,200 head for the largest volume since the first week in March, but 14,100 head short of a year ago. Slaughter steers at most centers sold steady to 75¢ lower, high-Choice and Prime grades showing the greatest decline. Heifers sold mostly steady while cows were steady to 50¢ lower. Feeder cattle and calves were generally steady. Barrows and gilts sold steady to 50¢ lower over most of the Corn Belt, but were steady to 10¢ higher in the Interior Iowa-Southern Minnesota area. Old-crop slaughter lamb prices were steady to \$1.00 lower while spring slaughter lambs were steady to 50¢ higher.

SLAUGHTER CATTLE AND CALVES - Unusual distribution of receipts led to uneven trends for slaughter steers and heifers at mid-western terminal markets. Monday's small supply started prices off on a strong basis, but later increased receipts along with declines in the wholesale dressed beef influenced lower live prices. A two-way trend prevailed on slaughter steers as demand for high-Choice and Prime was narrow. High-Choice and Prime steers were mostly 50-75¢ lower and other grades steady to 50¢ lower. However, at St. Louis and Kansas City the week's trend was steady to 25¢ higher. Heifers were generally steady except 25-50¢ lower at St. Paul. Cows sold steady to 50¢ lower other than at St. Louis and Omaha where prices were steady to 25¢ higher. Bulls sold steady to \$1.00 lower and vealers were unchanged.

Slaughter steers: At Chicago, load Prime 1276# \$31.25, with most Prime 1175-1325# \$30.00-30.50. Choice closed at \$27.00-28.50, high-Choice and mixed Choice and Prime 1150-1350# \$28.50-30.00. At other terminals a small volume high-Choice and Prime \$27.50-28.75, most Choice \$25.75-27.25 mixed Good and Choice \$25.25-25.75, Good \$23.00-25.25.

Slaughter heifers: High-Choice and mixed Choice and Prime \$26.50-27.00, Prime up to \$27.75 at Chicago, most Choice \$25.25-26.50, Good \$22.00-25.25.

Slaughter cows: Utility and Commercial \$14.50-17.00, Canner and Cutter \$12.50-15.00.

FEEDER CATTLE AND CALVES - Receipts of feeder cattle and calves at midwest terminals fell somewhat short of the numbers marketed either the previous week or a year ago. However, over-all quality was at a relatively high level for this time of year. A sizeable percent of supplies consisted of Choice offerings with scattered shipments of mixed Choice and Fancy grades. Although some of the early spring urgency has disappeared for cattle to put on grass, demand continued fairly good for most all grades and weights and prices on the whole

varied but little from a steady basis. Principal exceptions were at Kansas City where the market was steady to 25¢ higher, Oklahoma City steady to 50¢ lower, and at Sioux Falls where prices were 50¢-\$1.00 lower.

Feeder steers: Good and Choice 800-1050# bulked at \$22.00-25.50; few loads Choice and mixed Choice and Fancy \$25.75-26.50. The latter usually averaged from 900-900# but at Chicago partly fattened 1054# were included at \$26.50. Moderate number Choice and mixed Choice and Fancy 550-650# \$28.50-30.00; Good and Choice 550-750# largely \$23.50-28.00; Medium and mixed Medium and Good 550-750# \$19.00-24.00; few Medium dairymixes \$18.00-19.00.

Feeder heifers: Good and Choice 525-750# principally \$21.50-26.00; few loads Choice and mixed Choice and Fancy 520-600# \$26.25-27.75. At Sioux City few loads Choice 835-959# sold for further feeding at \$24.00-24.50.

Feeder calves: Choice and mixed Choice and Fancy 350-550# steers \$27.00-32.00; Good and mixed Good and Choice \$24.00-29.00. Most Good and Choice 350-500# heifers ranged \$22.50-27.50, some Choice and mixed Choice and Fancy reaching \$29.00.

HOGS - Terminal markets - Hog receipts at the 12 markets at 352,000 were the largest for any week since January, but 2 percent below a year earlier. The liberal receipts along with a lower dressed pork trade were factors influencing uniformly lower live prices. Barrows, gilts and sows sold steady to 50¢ lower for the week. The greatest decline was generally on weights above 240#. Sows comprised 9 percent of the receipts at the 8 markets.

Barrows and gilts: U. S. 1-2, 190-240# closed at \$16.50-17.00 in the eastern Corn Belt, with No. 1-3, 190-250# at \$16.00-16.75. In the western part of the area U. S. 1-2, 190-240# \$16.00-16.50, No. 1-3, 190-250# \$15.50-16.00, mainly \$15.75 up.

Sows: U. S. 1-3, 270-400# \$13.50-14.50, mainly \$13.75 up; few 275-300# \$14.75. No. 2-3, 400-550# \$12.75-13.75.

Feeder pigs were fully \$1.00 lower at St. Paul with the downturn appearing late in the week on a relatively small volume. Choice 120-160# sold at \$14.00-14.50. Sales were steady at Sioux City with Good and Choice 140-160# at \$14.25-15.00.

Average cut-out value advantage of U. S. No. 1 over No. 3 live basis 200-220# barrows and gilts was 89¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago, April 19 to April 25, 1962, inclusive.

Hogs - Interior Iowa-Southern Minnesota area receipts totaled 335,000 head, compared with 291,000 the previous week and 304,000 a year ago. Supplies were mainly U. S. 1-3, 200-260# barrows and gilts; sows comprised around 7

percent of rum. For the week, 180-240# barrows and gilts were steady to 10¢ higher. Heavier butchers were generally steady to weak. Sows sold mostly steady.

Barrows and gilts: On Friday, U. S. 1-3, 200-230# sold at \$15.35-16.00, moderate volume mostly 1-2 \$15.75-16.25.

Sows: U. S. 1-3, 270-400# \$13.35-14.75; No. 2-3, 400-550# mostly \$12.00-13.75.

Hogs - Interior Illinois - Receipts totaled 103,600 compared with 86,600 last week and 95,300 a year earlier. Demand fair throughout the week. Compared with last week's close, barrows, gilts and sows sold steady to 25¢ lower.

Barrows and gilts: On Friday U. S. No. 1-3, 185-240# \$15.50-16.25, mostly \$15.75-16.15. Limited volume 195-230# \$16.30-16.50. Around 180 head sorted No. 1-2 200-225# \$16.65-16.75; No. 1-3 230-250# \$15.00-15.60.

Sows: U. S. No. 1-3 250-300# \$13.75-14.75; No. 2-3 350-400# \$13.25-13.75.

SHEEP AND LAMBS - Receipts at the 12 markets totaled 79,000 head, compared 89,000 a week earlier and 114,000 a year ago. A continued lower dressed lamb trade was the dominating factor which prompted only fair demand and subsequent price declines for slaughter lambs. Old-crop slaughter lambs sold steady to \$1.00 lower except Sioux Falls and Sioux City steady to 25¢ higher. Spring slaughter lambs were generally steady to 50¢ higher although 50¢ lower at Omaha and Denver. Slaughter ewes were steady to 50¢ lower. Feeder lambs were steady at midwest markets but sold 75¢-\$1.25 lower at Denver.

Old-crop slaughter lambs: Woolled - Choice with few Prime 80-122# \$17.00-19.00, closing levels \$17.00-18.00, few \$18.50. Few Choice 120-127# \$16.00-17.00. Good and Choice 80-115# \$16.00-17.50, Good \$15.00-16.00. Shorn Choice with few Prime 85-115# No. 2 to fall shorn pelts \$16.25-17.50, few sales \$18.00-18.50. Choice 115-119# No. 1-2 pelt along with Choice 101-108# No. 2-3 pelts \$15.35-16.75.

Spring slaughter lambs: Choice and Prime 74-108# \$19.00-21.50, largely \$20.00-21.00, Good and Choice 66-100# \$18.00-20.00.

Slaughter ewes: Cull to Good woolled \$4.00-6.85, few \$7.50, shorn \$3.00-6.75, few \$7.00.

Feeder lambs: Choice and Fancy 50-90# woolled \$15.00-16.75 late, Good and Choice \$11.00-16.00. Choice and Fancy 60-96# shorn \$13.00-15.15.

Sheep and lamb receipts in the Interior Iowa-Southern Minnesota area numbered 11,300 head, compared 9,600 a week ago and 14,800 last year. Despite relatively short supplies, demand was only fair and old-crop slaughter lambs closed the week 50¢-\$1.00 lower. Slaughter ewes sold steady. Old-crop slaughter lambs made up 80-85 percent of receipts with these around 60-70 percent shorn. Only occasional lots of spring slaughter lambs were marketed.

Old-crop slaughter lambs: Woolled - Choice

and few Prime 80-110# delivered to packing plants \$17.00-17.50 on the close, sparingly \$18.00. Choice 110-125# along with Good and low-Choice 80-110# \$16.00-17.25. Shorn, Choice with few Prime 80-110# No. 1-2 and few fall shorn pelts \$16.50-17.50, Choice with No. 2-3 pelts \$16.00-17.00.

Spring slaughter lambs: Choice and Prime 80-100# \$19.00-20.00.

Slaughter ewes: Cull to Good woolled \$3.00-5.00, shorn \$2.50-4.50.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Direct trade on slaughter steers and heifers fairly active, firm to 25¢ higher. Feeder cattle and calves fairly active, strong. Spring lambs moderately active, fully steady.

Slaughter steers: California and Arizona, 300 Choice 1025-1050# \$27.75-28.00. 12,900 Good and Choice 900-1250# \$25.75-27.50; 3,300 mostly Good, 925-1150# \$24.50-25.75; 1,500 Standard and Good 900-1150# \$23.75-24.50; 100 Standard 950-1000# \$22.50-23.25. July-October delivery; 2,600 expected Choice 1000-1050# \$25.00-26.50. Utah, 300 Choice 1050-1150# \$25.00-25.50 current to June delivery.

Slaughter heifers: California and Arizona, 100 Choice 800-850# \$26.50. 2,100 Good and Choice 725-960# \$25.00-26.25, 100 mostly Good 800-825# \$23.00-24.75.

Feeder cattle and calves: Steers, 400 mostly Choice 400-420# \$28.00; current thru June: 8,200 Good and Choice 525-800# \$23.75-26.00, 500 mostly Choice 950-1050# \$23.00-23.25; 1,500 Medium and Good 550-775# \$21.75-23.00. Heifers: 200 mostly Choice 400# \$26.00; current thru June: 6,800 mostly Choice 500-750# \$22.75-23.75; 200 Medium and Good 475-500# \$22.25. Mixed steers and heifers: 1,200 Choice 475-600# steers \$25.50-26.00, heifers \$23.00-24.00.

Spring lambs: California and Arizona, 3,600 Choice and Prime 95-103# slaughter \$18.00-18.50; 38,000 Choice and Prime 90-110# slaughter, some with ends of Choice and Fancy 70-85# feeders \$17.50-18.00. 3,000 Choice and Fancy 75-90# feeders \$17.00.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading direct at the feedlots on slaughter steers and heifers not as active as previous week when movement reached a record volume, but was still moderately active considering the lower whole-sale beef trade which prevailed most of the week. Slaughter steers closed 25-50¢ lower, while slaughter heifers sold steady to weak.

Slaughter steers: Colorado, 2,800 average and high-Choice 1100-1250# \$26.25-27.00;

1,600 Choice 1075-1300# \$25.75-26.50; 300 high-Good and Choice 1125-1200# \$24.75-26.00; 100 Standard to mostly Good 950-1025# \$22.50-24.00. Western Nebraska, 200 high-Choice and Prime 1250-1350# steers \$27.50; 500 average and high-Choice 1200-1325# \$26.25-27.00.

Slaughter heifers: Colorado, 3,300 average and high-Choice 830-1050# \$25.65-26.00 with approximately 60 percent of these heifers bought f.o.b. the feedlot with 4 percent shrink; 600 mostly Choice 900-1050# \$25.10-25.75.

Feeder cattle: Demand continued good for replacement cattle with sales contracts confirmed on approximately 1,800 head at fully steady prices. In western Kansas, 1,300 Good to mostly Choice 700-825# steers for May and June delivery \$23.00-23.50 and 500 head Choice 600-650# feeder heifers at \$23.50, these for mid-May delivery.

Sheep and lambs: Limited sales old-crop shorn slaughter lambs confirmed at 50¢ to \$1.00 lower prices. Choice 104-116# shorn lambs, mostly No. 2 pelts, \$16.00-17.00. 1,100 Good and Choice 2-5-year old shorn bred ewes \$18.00 and 1,000 Medium to Good shorn aged ewes \$8.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis area - Slaughter steers and heifers moderately active, weak to 50¢ lower. Not enough feeder classes for accurate reflection of trends. Spring slaughter lambs about steady, old-crop feeders steady to weak, spring feeders strong, instances 50¢ higher.

Slaughter steers: Around a dozen loads high-Good to mostly Choice 1025-1150# \$24.50-25.00; bulk Choice 850-1050# \$24.00-24.50; Good to low-Choice \$23.00-23.50; few loads Standard and low-Good \$21.50-23.00.

Slaughter heifers: Bulk Good and Choice 750-950# \$23.00-24.25; sizeable volume Good and Choice mixed steers and heifers 550-750# \$24.00-24.50, few mostly Good \$23.00-24.00.

Feeders: Few sales mostly Choice steers 550-650# \$24.00; ten loads Good and Choice heifers near 500# \$23.25.

Slaughter lambs: Few loads Choice to Prime spring lambs 80-95# \$18.00-18.25.

Feeder lambs: Dozen loads Choice and Fancy spring lambs 60-70# \$16.00-17.00. Contracted for May 10-25 delivery, 4,000 Choice old-crop lambs 65-80# No. 2 pelts \$12.00-12.50, few to \$13.00.

Amarillo area - Slaughter steers and heifers moderately active, steady to 25¢ higher; trading on feeder cattle and calves slow for immediate delivery, moderately active for future delivery.

Slaughter steers: 300 mixed Good and Choice 1050-1125# \$25.00; 100 Good and Choice 1150# \$25.50 delivered to plant.

Slaughter heifers: 400 mostly Choice 950-975# \$25.00-25.25, 300 mostly Good 600-800# \$23.00-24.25.

Feeder steers: 200 Choice and Fancy 658# short yearlings \$27.75; late May and early June

2,000 Choice 800-825# \$23.75-24.50; for August to October 3,700 Choice and Fancy, 700-750# \$24.00-24.50.

Feeder heifers: 500 Choice 550-640# \$23.75-24.00. May delivery, 450 Choice 650-675# \$23.50; August and October delivery, 1,200 Choice 650-700# \$22.50-23.00.

Feeder calves: 200 Fancy 360-380#, steers \$34.00, heifers \$30.00. November, 400 Choice to mostly Fancy 400-450#, steers \$32.50, heifers \$29.50.

OREGON AND WASHINGTON - Slaughter steers and heifers active, steady to 50¢ higher. Feeders steady. Small volume old-crop slaughter lambs \$1.00-2.00 lower.

Slaughter steers: Washington, Oregon, Good to mostly Choice 1050-1200# \$26.25-27.50, immediate to August delivery, Standard and Good Holsteins 1100-1300# \$22.00-23.00.

Slaughter heifers: Washington - Good and Choice 850-1000# \$24.50-26.50, immediate to July delivery. Oregon - Good to mostly Choice 850-925# \$25.50-26.00, some May delivery.

Feeders: Washington, Good and Choice 700-975# steers \$24.00-26.00, May-August. Good and Choice 600-700# steers \$25.50-26.00. Oregon, Choice 625-750# steers \$23.00-24.00, some September-October delivery. Choice 400# steers and heifers \$25.00-27.00, October delivery. Good and Choice 600-650# heifers \$21.00-22.50 September. Choice 450# heifers \$24.50 May.

Slaughter lambs: Washington - Choice and Prime 95-104# spring lambs \$18.65-19.50, some with 35-50¢ freight. Choice 94# shorn old-crop with No. 2 pelts \$14.25. Good and Choice 100-104# woolled \$13.00-15.00. Oregon, Good to mostly Choice 90-100# shorn with No. 2 pelts \$13.00-13.50, delivered.

MONTANA AND NORTHERN WYOMING - Cattle: Very little activity in direct trade. Limited number sales feeder calves and cows fully steady.

Stock cows: Southwestern Montana, few sales totaling 200 cows with calves at side, Good and Choice \$250.00-270.00 per pair, Medium and Good \$200.00-250.00.

Feeder calves: Montana, 1,000 high-Good and Choice 450-475# heifers \$120.00 per head. 500 high-Good and Choice 400-500# mixed, steers \$28.00-29.00, heifers \$26.00-27.00. Northern Wyoming, 750 high-Good and Choice 400-500#, steers \$29.00, heifers \$26.50-27.00.

Sheep: Trading very slow. Not enough sales to establish trends. Northern Wyoming, 3,000 Choice yearling breeding ewes for fall delivery \$22.00 per head.

Wool: Supplies finding broad demand at fully steady prices. Eastern Montana, sales totaling 397,000 lbs. bulk half-blood moderately light to light shrinkage, 47.50-52.00¢ per grease pound. Northern Wyoming, 140,000 lbs. mixed half and fine, light 49.91-53.27¢ grease. 40,000 lbs, moderately heavy, 46.33-46.58¢ grease. 50,000 lbs. half and fine \$1.13, clean.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Apr. 28	Apr. 29	Apr. 28	Apr. 29	Apr. 28	Apr. 29	Apr. 28	Apr. 29
	1962	1961	1962	1961	1962	1961	1962	1961
Chicago	25,985	33,306	89	257	31,539	39,583	2,026	4,874
Denver	10,930	12,497	1,761	1,044	6,120	4,928	11,556	11,482
Fort Worth	4,317	9,915	594	973	2,060	2,555	18,869	38,741
Indianapolis ..	7,409	7,000	430	590	32,884	32,787	737	1,340
Kansas City ...	17,482	23,064	1,024	563	20,734	20,842	11,403	11,106
Oklahoma City .	9,296	8,738	697	588	4,280	4,146	1,566	2,328
Omaha	38,649	39,637	407	237	51,796	48,109	12,093	14,711
St. Joseph	16,843	16,585	456	463	26,821	34,005	4,442	9,937
St. Louis NSY .	14,770	16,983	1,123	1,477	58,981	67,990	2,658	3,303
Sioux City	26,868	28,311	710	906	45,553	45,282	4,148	6,500
Sioux Falls ...	9,881	8,904	104	55	18,140	14,305	3,810	3,053
So. St. Paul ..	23,287	22,628	5,769	5,324	53,046	44,523	5,887	6,781
Total	205,717	227,568	13,164	12,477	351,954	359,055	79,195	114,156
Apr. 21, 1962.	194,001		11,266		301,377		89,439	
INTERIOR IOWA AND SOUTHERN MINNESOTA -								
			Apr. 28, 1962		Apr. 21, 1962		Apr. 29, 1961	
		Hogs	335,000		291,000		304,000*	
		Sheep	11,300		9,600		14,800*	
INTERIOR ILLINOIS -								
		Hogs	103,600		86,600		95,300	*Revised.

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Three months	
	Apr. 26	Apr. 19	Apr. 27	Mar.	Mar.	Jan.-Mar.	
	1962	1962	1961	1962	1961	1962	1961
Steers - 100# up	484	693	573	2,119	2,801	5,584	10,207
901-1000	1,418	2,561	2,635	7,554	8,444	22,929	26,155
801-900	2,496	2,892	3,585	12,963	11,836	38,861	41,523
701-800	3,875	4,733	6,063	12,060	15,660	36,206	47,031
501-700	12,820	13,437	13,569	43,645	53,689	101,817	136,770
Total steers 10 markets....	21,093	24,316	26,425	78,341	92,430	205,397	261,686
Av. wt. " " "	697#	710#	710#	707#	697#	721#	715#
Av. cost* " " "	\$24.89	\$24.90	\$23.50	\$24.05	\$24.09	\$23.71	\$24.24
" " " Chicago	24.47	24.64	22.76	23.37	22.95	22.90	23.17
" " " Kansas City...	25.04	24.84	24.09	24.56	24.50	23.65	24.19
" " " Omaha	25.15	24.96	23.54	24.49	23.70	23.97	24.23
" " " S. St. Paul...	23.65	22.99	21.14	21.12	21.63	21.34	21.89
" " " Sioux City....	26.35	26.16	25.04	24.74	25.58	24.95	25.85
" " " Denver	24.96	24.00	25.03	23.52	24.77	24.02	25.18
" " " Ft. Worth	23.82	23.48	23.26	23.43	23.22	23.22	23.43
" " " Oklahoma City.	23.29	24.04	22.12	23.87	23.53	23.68	23.39
" " " S. St. Joseph.	25.37	24.92	23.89	24.47	24.38	23.81	23.87
" " " St. Louis NSY.	23.88	24.15	22.42	23.53	23.06	23.04	23.00
Total calves - 10 markets..	7,584	6,085	8,086	29,258	34,324	115,327	134,649
" heifers " " "	4,616	4,719	3,823	12,644	13,179	33,614	37,540
" cows " " "	470	461	768	2,168	2,280	7,594	9,248

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chi- cago	Kan- sas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indian- apolis	Den- ver	Ft. Worth	Okla. City	Wich- ita	San Antonio
Feeders													
Apr. 27, 1962	2	45	12	12	8	31	8	8	55	80	62	47	50
Apr. 20, 1962	2	48	13	15	10	40	10	8	5	65	64	50	50
Apr. 28, 1961	2	45	10	17	12	19	6	12	20*	55	62	49	70
Slaughter cows													
Apr. 27, 1962	4	9	8	6	10	4	25	12	10	10	11	12	18
Apr. 20, 1962	4	8	8	5	9	5	20	12	15	15	8	13	15
Apr. 28, 1961	5	8	8	7	9	5	20	15	10*	15	9	15	10

*Estimated.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Apr. 26 1962	Apr. 27 1961	Apr. 26 1962	Apr. 27 1961	Apr. 26 1962	Apr. 27 1961	Apr. 26 1962	Apr. 27 1961
CHICAGO								
Prime.....	1,412	3,202	7.5	12.8	1,259	1,245	29.36	26.46
Choice.....	10,374	15,302	55.0	61.1	1,178	1,186	27.39	24.26
Good.....	5,975	5,149	31.6	20.5	1,070	1,087	25.51	22.66
Standard.....	737	853	3.9	3.4	1,055	1,003	22.30	20.61
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	379	551	2.0	2.2	1,000	1,074	19.95	19.28
All grades.....	18,877	25,057			1,142	1,164	26.68	24.05
OMAHA								
Prime.....	188	48	.9	.2	1,269	1,215	27.69	25.51
Choice.....	9,386	8,130	45.5	39.1	1,159	1,184	26.29	23.55
Good.....	9,718	10,607	47.1	51.1	1,083	1,107	24.69	22.37
Standard.....	1,195	1,897	5.9	9.1	1,091	1,120	21.08	19.28
Utility.....	131	97	.7	.5	992	979	19.07	17.98
All grades.....	20,618	20,779			1,119	1,138	25.24	22.56
SIOUX CITY								
Prime.....	97	60	.8	.5	1,312	1,282	28.43	25.73
Choice.....	6,810	6,272	54.7	47.5	1,150	1,170	26.39	23.81
Good.....	5,176	5,198	41.6	39.4	1,092	1,122	24.92	22.63
Standard.....	315	1,667	2.5	12.6	1,080	1,097	20.76	29.66
Utility.....	46	--	.4	--	981	--	19.39	--
All grades.....	12,444	13,197			1,124	1,142	25.66	22.86
KANSAS CITY								
Prime.....	39	--	.7	--	1,138	--	27.28	--
Choice.....	2,385	3,152	42.5	41.8	1,133	1,156	26.41	23.81
Good.....	2,837	3,453	50.6	45.9	1,031	1,057	24.99	22.85
Standard.....	307	887	5.5	11.8	1,082	1,041	21.39	20.23
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	41	43	.7	.6	941	963	19.83	17.64
All grades.....	5,609	7,535			1,077	1,097	25.41	22.93
ST. LOUIS NSY								
Prime.....	11	--	.2	--	1,252	--	27.75	--
Choice.....	1,543	798	24.1	11.7	1,107	1,090	26.30	23.91
Good.....	3,730	4,376	58.1	63.9	1,023	1,020	24.74	22.60
Standard.....	695	1,413	10.8	20.6	977	962	22.10	20.27
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	438	260	6.8	3.8	973	905	19.72	18.18
All grades.....	6,417	6,847			1,035	1,012	24.55	22.15
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	3,093	2,633	32.2	34.8	1,155	1,148	26.40	23.66
Good.....	5,787	4,085	60.2	54.1	1,070	1,090	25.13	22.39
Standard.....	726	838	7.6	11.1	1,116	1,072	21.61	19.25
Utility.....	--	--	--	--	--	--	--	--
All grades.....	9,606	7,556			1,101	1,108	25.29	22.51
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,769	2,777	76.7	73.7	1,167	1,185	26.40	23.46
Good.....	765	906	21.2	24.1	1,065	1,103	24.94	22.20
Standard.....	77	65	2.1	1.7	1,054	989	19.91	18.88
Utility.....	--	19	--	.5	--	1,006	--	17.84
All grades.....	3,611	3,767			1,143	1,161	25.99	23.08

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Apr. 28	Apr. 29	Apr. 28	Apr. 29	Apr. 28	Apr. 29	Apr. 28	Apr. 29
	1962	1961	1962	1961	1962	1961	1962	1961
Boston, New York City Area	9,642	11,428	7,976	10,997	38,207	42,098	27,165	36,468
Baltimore, Philadelphia	7,276	8,760	2,121	2,222	26,630	30,134	2,719	3,817
Cin., Cleve., Detroit, Indpls .	19,407	19,883	6,151	4,252	124,586	120,067	10,262	10,755
Chicago Area	14,811	13,792	5,933	5,162	50,611	42,771	7,388	5,629
St. Paul-Wisc. Areas	26,342	29,570	15,977	17,454	99,291	102,244	7,763	13,123
St. Louis Area	9,668	11,486	1,238	1,466	72,793	81,878	3,419	4,050
Sioux City-So. Dakota Area	26,653	27,480	--	--	99,415	93,224	9,477	10,929
Omaha Area	36,666	41,618	114	158	90,379	81,803	11,453	16,976
Kansas City	14,199	16,830	--	--	37,210	36,149	--	--
Iowa - So. Minnesota	31,995	33,735	8,271	8,487	270,007	275,149	27,710	38,271
Lou'l, Evan'l. Nash'l. Mph's ...	5,941	5,728	2,021	2,641	55,756	57,281	--	--
Georgia, Florida, Ala. Area ...	9,823	9,548	3,143	3,678	25,814	30,227	--	--
St. Jo'ph. Wichita, Okla. City.	20,387	19,649	801	871	45,932	46,534	9,204	10,058
Ft. Worth, Dallas, San Antonio.	8,766	12,819	3,310	4,361	18,635	16,698	31,435	44,269
Denver, Ogden, Salt Lake City .	27,696	25,149	105	140	17,579	14,477	40,853	45,908
Los Angeles, San Fran. Areas ..	24,979	28,264	2,650	1,619	33,274	28,786	39,847	46,285
Portland, Seattle, Spokane	8,147	8,277	260	257	18,136	15,768	4,580	5,336
Total	302,398		60,071		1,124,255		233,275	
		324,016		63,765		1,115,288		291,874
Accumulation to date	5,249,970		1,056,462		19,879,333		4,532,699	
		5,059,637		1,093,106		18,983,398		4,502,878

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total	Total
	Num- ber	Prod.	Num- ber	Prod.	Num- ber	Prod.	Num- ber	Prod.	meat	lard
	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.	mil. lb.	mil. lb.
Apr. 28, 1962	370	224.2	95	11.3	1310	183.9	255	12.5	431.9	--
Apr. 21, 1962	360	216.0	95	11.3	1325	184.4	265	13.0	424.7	--
Apr. 7, 1962 1/.....	370	--	96	--	1431	--	292	--	--	43.0
Apr. 29, 1961 1/.....	404	243.3	94	11.4	1282	178.8	317	15.8	449.3	42.7

Percentage change from:

Apr. 21, 1962	3	4	0	0	-1	0	-4	-4	2	--
Apr. 29, 1961	-8	-8	1	-1	2	3	-20	-21	-4	--

Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	yield per 100 lb.
	1	2	1	2	1	2	1	2	
Apr. 28, 1962	1045	606	215	119	242	140	99	49	--
Apr. 21, 1962	1035	600	215	119	240	139	99	49	--
Apr. 7, 1962	1035	600	205	114	239	140	102	50	--
Apr. 29, 1961	1043	601	219	121	242	139	102	50	13.8

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.
	28	29	28	29	28	29	28	29	28	29
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime 900-1100#	28.12	26.38	--	--	28.18	26.00	--	--	--	--
1100-1300	29.40	26.62	--	--	28.48	25.88	--	--	--	--
Choice 900-1100	27.18	24.38	26.95	24.52	26.70	24.38	26.30	23.45	27.78	24.25
1100-1300	27.80	24.25	26.75	24.12	26.75	24.25	26.30	23.45	--	23.00
Good 900-1100	25.05	22.50	24.58	22.62	23.95	22.25	23.78	21.45	26.00	22.50
Standard	22.12	20.82	21.32	20.00	21.25	19.50	--	19.25	23.25	20.50
Heifers -										
Choice 700-900#	26.68	23.70	26.12	23.88	26.35	24.00	25.50	22.68	26.37	23.50
Good 600-800	--	--	24.00	22.12	23.38	22.00	--	20.58	25.00	22.00
Standard	21.12	19.98	20.62	19.25	20.25	19.50	--	18.45	22.00	19.75
Cows -										
Commercial	17.00	17.30	16.82	17.38	16.75	17.50	--	--	19.00	17.50
Utility	16.30	16.75	16.02	16.50	15.80	16.62	15.95	16.62	16.00	16.50
Cutter	15.70	16.25	14.58	16.00	14.65	15.62	14.75	15.45	13.75	14.25
Canner	14.20	14.68	13.12	15.00	13.32	14.62	13.88	14.20	12.00	13.00
Bulls - Yrlgs. excl.										
Commercial	19.95	20.25	18.00	18.38	18.05	19.20	--	--	--	--
Utility	19.65	20.75	18.38	18.62	19.30	19.10	18.88	19.00	20.25	20.50
Calves - 250-500#										
Choice	--	--	25.00	23.60	--	--	--	--	--	--
Good	--	--	23.50	21.20	--	--	--	--	--	--
Standard	--	--	20.00	18.60	--	--	--	--	--	--
Vealers - 150-250#										
Choice	--	30.00	30.00	27.70	27.00	27.50	--	--	33.50	31.50
Good	--	27.00	27.00	24.60	24.75	24.75	--	--	31.50	29.50
Standard	--	22.00	22.00	20.75	21.75	21.50	--	--	27.50	25.50
<u>Feeder cattle and calves</u>										
Steers - 500-800#										
Fancy	--	--	28.00	--	--	--	27.25	--	--	--
Choice	--	26.50	26.88	26.70	27.50	26.25	26.00	26.85	25.75	--
Good	--	24.25	24.88	24.20	24.75	24.22	23.50	24.42	24.50	--
Heifers - 500-750#										
Choice	--	--	24.38	24.00	24.88	24.25	--	24.90	--	--
Good	--	--	22.50	20.75*	22.75	20.75*	--	21.95*	--	--
Calves -										
Steer -										
Fancy 300-550#	--	--	31.00	--	31.75	--	--	--	--	--
Choice " "	--	--	29.50)	--	29.75)	--	--	--	27.50)	--
Good 300-500#	--	--	25.75)	28.35	25.25)	29.00	--	30.25	26.50)	--
Heifer - 300-500#										
Fancy	--	--	27.75	--	28.25	--	--	--	--	--
Choice	--	--	25.00)	--	26.00)	--	--	--	--	--
Good	--	--	23.25)	25.50	23.50)	26.00	--	28.10	--	--

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago		Interior		St. Louis		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Iowa and		So. Minnesota		National											
	Apr. : 28 : 1962 :	Apr. : 29 : 1961 :	Apr. : 28 : 1962 :	Apr. : 29 : 1961 :	Apr. : 28 : 1962 :	Apr. : 29 : 1961 :	Apr. : 28 : 1962 :	Apr. : 29 : 1961 :	Apr. : 28 : 1962 :	Apr. : 29 : 1961 :	Apr. : 28 : 1962 :	Apr. : 29 : 1961 :	Apr. : 28 : 1962 :	Apr. : 29 : 1961 :	Apr. : 28 : 1962 :	Apr. : 29 : 1961 :
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	16.88	17.34	--	--	16.60	17.01	15.75	16.45	16.86	17.46	--	16.68	15.92	16.53	16.62	17.12
200-220	16.92	17.44	15.97	16.58	16.60	17.03	16.48	17.05	16.86	17.47	16.44	16.85	16.38	16.67	16.70	17.12
220-240	16.75	17.16	15.92	16.52	16.52	16.92	16.48	17.05	16.70	17.32	16.43	16.72	16.34	16.63	16.40	16.78
U. S. No. 2 & 3																
200-220	16.42	17.02	15.66	16.24	16.28	16.62	15.98	16.48	16.32	16.91	15.94	16.38	15.92	16.34	--	16.85
220-240	16.15	16.92	15.56	16.13	16.15	16.50	15.98	16.42	16.24	16.82	15.84	16.26	15.92	16.34	--	16.60
240-270	15.84	16.52	15.24	15.68	15.68	16.14	15.60	16.18	15.86	16.52	15.71	16.04	15.72	16.15	15.52	16.20
U. S. No. 1, 2 & 3																
200-220	16.70	17.25	15.74	16.31	16.36	16.76	16.20	16.68	16.59	17.18	16.12	16.45	16.18	16.45	16.45	16.98
220-240	16.33	17.04	15.64	16.22	16.22	16.64	16.20	16.62	16.52	17.08	16.05	16.38	16.11	16.44	16.12	16.62
240-270	15.95	16.64	15.28	15.75	15.84	16.35	15.85	16.25	16.04	16.64	15.90	16.14	15.90	16.16	15.75	16.28
Sows - U.S.1,2 & 3																
270-330	--	--	14.48	15.27	14.40	15.68	14.55	15.80	14.92	15.85	14.38	15.62	14.40	15.48	14.40	15.32
330-400	14.52	15.38	13.95	14.88	14.15	15.42	14.18	15.52	14.31	15.62	14.15	15.50	14.02	15.15	13.90	14.90
U.S.2-3	13.40	14.65	13.02	14.19	13.52	14.88	13.60	15.05	13.74	15.20	13.68	15.00	13.55	14.88	13.28	14.48
Classification	South	St. Paul	Sioux City	Sioux Falls	Cincinnati	Fort Worth	Thomasville	Baltimore							North	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	16.18	17.02	16.32	16.64	--	--	16.87	17.55	--	--	16.30	17.25	17.50	18.25	18.16	18.88
200-220	16.40	17.02	16.39	16.81	16.40	16.66	16.86	17.62	--	17.31	16.30	17.25	17.62	18.25	18.28	18.91
220-240	16.40	17.02	16.38	16.74	16.28	16.66	16.56	17.44	--	17.12	16.30	17.25	--	--	18.16	18.75
U. S. No. 2 & 3																
200-220	15.95	16.60	15.92	16.37	15.98	16.35	16.72	17.46	--	16.97	15.78	16.62	--	--	17.75	18.25
220-240	15.88	16.60	15.90	16.37	15.98	16.35	16.48	17.33	--	16.91	15.78	16.62	--	--	17.02	18.25
240-270	15.58	16.28	15.60	16.24	15.45	16.06	15.90	16.92	15.53	16.66	15.40	16.00	--	--	16.81	17.75
U. S. No. 1, 2 & 3																
200-220	15.98	16.70	16.19	16.56	16.16	16.56	16.74	17.48	16.09	16.91	15.92	16.75	17.54	18.12	--	--
220-240	15.88	16.62	16.19	16.54	16.14	16.56	16.50	17.34	16.00	16.78	15.92	16.75	--	17.75	--	--
240-270	15.68	16.32	15.82	16.36	15.55	16.18	--	16.94	15.44	16.67	--	--	--	--	--	--
Sows - U.S.1, 2 & 3																
270-330	14.50	15.52	14.55	15.78	--	--	14.62	15.85	13.44	15.50	12.92	13.12	--	15.75	15.75	16.75
330-400	13.98	15.15	14.20	15.50	14.38	15.50	14.12	15.42	13.66	15.33	12.42	12.88	--	15.25	15.00	16.00
U.S.2-3	13.38	14.90	13.65	14.98	13.55	14.70	13.42	14.85	13.81	15.06	11.92	12.62	--	14.12	13.56	14.75

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES ^{1/}

		St.	Louis	Kansas	Omaha	Sioux	S. St.	S. St.	Indian	Eight
Week ended		Chicago	Nat'l.	City		City	Joseph	Paul	apolis	mkts.
		Stock	Yards							com-
										bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows	Apr. 28, 1962	16.20	16.07	15.85	15.85	15.78	15.87	15.63	16.34	15.93
and	Apr. 21, 1962	16.14	16.02	15.66	15.73	15.52	15.72	15.68	16.27	15.83
gilts	Apr. 29, 1961	16.70	16.48	16.18	16.42	16.25	16.23	16.34	16.91	16.44
	Apr. 28, 1962	13.57	13.72	13.71	13.72	13.76	13.78	13.51	13.66	13.66
Sows	Apr. 21, 1962	13.47	13.64	13.74	13.68	13.36	13.90	13.50	13.62	13.58
	Apr. 29, 1961	14.68	15.02	15.17	15.18	15.06	15.28	14.98	15.09	15.04
AVERAGE WEIGHT -		Pounds								
Barrows	Apr. 28, 1962	235	226	238	241	243	238	236	228	235
and	Apr. 21, 1962	232	225	238	239	244	235	234	230	235
gilts	Apr. 29, 1961	239	230	239	242	247	241	239	232	238
	Apr. 28, 1962	432	423	430	431	415	416	409	461	425
Sows	Apr. 21, 1962	445	426	419	429	427	411	411	450	427
	Apr. 29, 1961	453	416	428	419	425	412	416	455	426
NUMBER OF HEAD -										
Barrows	Apr. 28, 1962	26241	52999	18989	44195	39562	24172	39575	27240	272973
and	Apr. 21, 1962	21532	45134	14787	38910	39432	19633	29512	24440	235380
gilts	Apr. 29, 1961	32059	58863	18897	40137	38171	30695	52494	27598	278914
	Apr. 28, 1962	2308	3804	926	4827	3834	1552	5671	3134	26056
Sows	Apr. 21, 1962	2125	2801	850	4324	3504	1520	4050	2243	21417
	Apr. 29, 1961	3048	5196	1389	5861	4513	2058	4744	3055	29864
SOWS -		Percentage of total								
	Apr. 28, 1962	8	7	5	10	9	6	13	10	9
	Apr. 21, 1962	9	6	5	10	8	7	12	8	8
	Apr. 29, 1961	9	8	7	13	10	6	13	10	10

^{1/} Weighted average.AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products ^{1/}	Hog prices ^{2/}	Gross spread or margin ^{3/}
Apr. 28, 1962	\$17.78	\$16.70	\$1.08
Apr. 21, 1962	17.58	16.68	.90
Apr. 29, 1961	18.82	17.25	1.57

^{1/} Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

^{2/} Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

^{3/} Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts ^{1/} Dollars per 100 pounds	Corn ^{2/} No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Apr. 28, 1962	16.20	111.9	14.5
Apr. 21, 1962	16.14	110.4	14.6
Apr. 29, 1961	16.70	113.5	14.7

^{1/} Weighted average. ^{2/} Simple average.

Trading on greasy domestic worsted wools was moderately active in the Boston market. Approximately 12 cars sold at strong prices. Demand was good for practically all grades of territory wools. Woolen wools were moderately active, steady, while noils remained slow with prices unchanged.

Mary areas of the territory States were well cleaned up and the remaining clips were moving rapidly out of first hands. Due to late shearing in Texas and in the fleece wool States, a substantial amount of wool remained unsold in those areas.

All Dominion auctions remained closed during the Easter recess and trading was limited in the South American markets. Australia and New Zealand auctions will resume April 30 while the Cape sales re-open on May 2.

Fleece Wools - Medium grade fleeces including baby combing wools sold again this week at \$1.07 clean basis on a core test. Country buyers were paying from 48-53¢ but mostly around 50-51¢ grease basis to the growers for medium wools.

Territory Wools - Graded 64s good French combing and staple territory wool sold at \$1.23-1.25 while graded 60/62s brought \$1.16-1.17 and 56/58s staple and good French moved around \$1.10 clean basis in a strong market. Bulk fine Wyoming wool in original bags including 30 percent half-blood with an edge of three-eighths sold around \$1.22-1.23 clean basis, delivered East. Approximately 14,000 medium grade light shrinking fleeces sold in Idaho at 54.77¢ grease basis while bulk half-blood wools brought 50.76¢. In Nevada, 12,000 staple length fine and half-blood fleeces moved at 53.25¢ and 14,000 fleeces of bulk half-blood wools brought 53¢. A substantial weight of wool sold in the Sacramento Valley of California from 53-58½¢.

Texas Wools - Good 12 months Texas wools in original bags sold around \$1.30 while 8 months wools brought \$1.07-1.15 clean basis, delivered East.

Mohair - The mohair market continued very dull with only small lots sold in Texas at 66½¢ for adult and 96½¢ for kid hair to the warehouse. The Boston market was quiet with dealers making deliveries of mohair tops on old orders.

Foreign Wools - Spot foreign wools were slow. Super skirted Montevideo wools unchanged from last week. Private treaty offerings from South Africa follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond: Combing Wools - 7 - \$1.15, 8 - \$1.13, 12 - \$1.12, 47 - \$1.12, 48 - \$1.11, 52 - \$1.10, 53 - \$1.09. Scoured Wools - 17 - \$1.08, 22 - \$1.06, 27 - \$1.02, 32 - 97¢.

Carpet Wools - The carpet wool trade was slow in Boston. Greasy Buenos Aires November second clips were offered for shipment at 68-69¢, March at 66¢, fleeces at 73-74¢ and 36/40s lambs wool around 67¢. A Cordoba blend was priced at 67-3/4¢. Greasy New Zealand carpet fleeces were

quoted around 72-73¢ and early shorn wools at 69¢ while a yellow Montgomery Pakistan wool was offered at 66½¢ and a nearby Anatolian tannery wool at 70¢, all clean wool fibers present.

Woolen Wools - Sales follow:

Scoured Pulled Foreign

N. Z. 56/58s 2-3" choice white \$1.12-1.15
Arg. 56s ave. 2" white \$1.11

Scoured Shorn Foreign

Aust. 64s locks and pieces \$.85-\$.87
Aust. 64s lambs 1½" - 2" choice white \$1.26

Noils

Ch. Aust. 64s nobles	\$.90
Semi-clear Aust. 64s nobles	.78
Good Aust. 62s nobles	.82
Ave. Aust. 58/60s nobles	.77
Good Aust. 58s nobles	.76
Good Dom. 64s nobles	.72
Ave. Dom. 56s nobles	.60
Ave. N. Z. 48/50s nobles	.71
Ch. Cape 70s schlums.	.69

Wool Tops - All grades firm. Domestic fleece oil-combed 54s sold for future delivery at \$1.44. Quotes follow:

Warp Aust. D/C	Warp Dom. D/C
70s - \$1.97	\$1.92
64s - 1.84	1.81
62s - 1.79	1.74
60s - 1.72	1.66
58/60s - 1.62	1.55

Oil-combed

58/60s - \$1.60
56s - --
50/56s - 1.49
48/50s - --

Territory

Fleece

58/60s - \$1.54	--
56s - 1.51	\$1.48
50/56s - 1.48	1.45
48/50s - --	--

CLOSING FUTURES QUOTATIONS - Apr. 26, 1962
(Furnished by the Wool Associates of the New York Cotton Exchange)

May wool tops	- \$1.645 (Bid)
July wool tops	- 1.622 (Bid)
64s grade - 2.55" minimum length	
May wool	- \$1.267 (Bid)
July wool	- 1.243 (Bid)
64s grade - 2½" average stretched length	

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Good and Choice steer beef sold steady to 50¢ higher for the most part, but Choice was steady to weak at Philadelphia and the small volume of Prime about steady at New York. Cow beef sold steady to 50¢ higher at Baltimore and fully 50¢ lower at Philadelphia, otherwise steady. At New York the trend for veal and calf was steady to \$1.00 higher while sales at Philadelphia were steady to \$1.00 lower, and other points mostly steady. Old crop and spring lamb closed steady to \$2.00 lower, the full decline on old crop lamb at New York. Pork loins firm to \$2.00 higher at Washington and New York and \$1.00 lower at Philadelphia, steady in other areas. Spareribs steady to \$1.00 lower; fresh skinned hams \$1.00-3.00 lower; Boston butts \$1.00-5.00 lower.

There was very little trading on kosher meats in view of Passover observance but limited sales kosher steer beef \$1.00-1.50 lower; lamb \$1.00-2.00 off; veal and calf unchanged.

Supplies of beef and lamb normal; veal and calf moderate to near normal and pork slightly below normal. Clearance was generally poor at Philadelphia with beef and lamb carried at Washington, while carryover at New York comprised lamb and veal. Trading for beef was slow at Washington but fairly active under mostly good demand at other markets, except chucks extremely slow. Veal and calf moderately active, but late week demand at New York very narrow. Demand for lamb was fairly broad early but easiness developed at midweek as most retail outlets were very inactive. Pork met good outlet, particularly loins which moved readily in chain distribution, although close was slow at Washington and New York where early upturns were partially erased late.

CHICAGO - Compared to the previous Friday: Steer beef closed steady to 50¢ lower, heifer weak, veal unchanged, lamb \$1.50-2.00 lower, pork cuts unchanged.

Beef and fresh pork was available in normal volume, veal and lamb supply moderate. Good and Choice grades predominated in the beef supply although the past several weeks the volume of Prime has increased. Most lamb carcasses weighed 55-65#.

Carcass beef trade was moderately active in the early part of week, but slow at the close. A fairly active opening chuck trade elowed by Wednesday and prices declined late. Demand was fair for beef rounds and loins, rounds working higher. Ribs generally slow. The veal trade was moderately active. Carcass lamb trade was

slow, but hindsaddles were moderately active. Fresh pork trade slow, except spareribs in fair demand on early session.

PACIFIC COAST - Carcass steer and heifer beef was rather slow, steady to 50¢ higher, occasional salee Choice heifer \$1.00 higher in the Pacific Northwest. Cow and bull beef met poor demand and sold steady to \$1.00 lower. Calf trading was moderately active, steady to \$2.00 higher. Spring lamb met a continued narrow outlet and sold in a slow trade. Prices were steady to \$1.00 higher in Southern California, steady to \$3.00 lower elsewhere. A diminishing supply of old crop lamb met a very poor demand and sales were \$1.00-3.00 lower. Fresh pork loins and spareribs were moderately active, steady to \$2.00 higher in San Francisco, Portland and Seattle; loins were steady to \$1.00 lower in Los Angeles; other fresh cuts about steady in all areas. Cured pork was slow, weak to \$1.00 lower.

Spring lamb and fresh pork supplies were above normal, volume of other classes moderate.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Demand was mostly poor for fully normal supplies of steer and heifer beef. Trading was generally slow as prices for Choice grade worked progressively lower. Choice steer and heifer beef sold 50¢-\$1.00 lower and Good was steady to 50¢ lower. Cow beef sold steady to 50¢ lower. Clearance was generally complete on heifer beef but incomplete on steer beef at some shipping centers.

Although carcass lamb supplies were below normal, trading was mostly slow and prices declined. The week's trend was 50¢-\$2.00 lower. Clearance was fair. At Denver, Choice and Prime 30-45# spring lamb carcasses bulked from \$37.50-39.00, 45-55# \$36.00-37.50; at Philadelphia Choice and Prime 30-45# \$42.00-43.00, 45-55# \$40.00-41.00.

Trading was uneven on fully normal pork supplies. Pork loins sold 50¢-\$2.50 lower, the full decline late at Chicago. Pork butts were steady to 50¢ lower while fresh hams were steady to \$1.00 higher. Pork carcasses cleared in an uneven trade with the trend 70¢-\$1.00 higher at New York but mostly 50¢ lower at Philadelphia. Pork products were well cleared at shipping centers.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Apr.28	Apr.29	Apr.28	Apr.29	Apr.28	Apr.29	Apr.28	Apr.29
		1962	1961	1962	1961	1962	1961	1962	1961
Steer beef -									
Prime	700-800#	47.75	44.75	--	--	--	--	--	--
Choice	600-700	45.25	43.05	44.12	40.88	44.75	40.75	43.03	39.62
	700-800	45.00	41.55	43.62	39.94	44.00	39.50	42.50	37.94
Good	500-600	42.75	40.30	41.75	38.88	43.00	40.50	42.25	38.94
	600-700	43.00	40.55	41.50	38.88	42.50	39.00	41.00	38.00
Heifer beef -									
Choice	500-600#	--	--	43.50	40.12	43.50	39.50	42.81	39.38
	600-700	--	--	43.50	39.62	43.50	--	42.44	38.00
Good	500-600	--	--	40.75	37.75	41.75	--	--	38.19
Veal -									
Prime	90-120#	60.50	61.00	57.00	59.00	--	--	--	--
Choice	90-120	53.00	51.00	53.00	52.00	--	--	--	--
Good	90-120	49.00	45.50	50.00	47.50	55.50	52.00	--	--
Spring lamb -									
Prime	45-55#	42.25	41.40	38.62*	36.06*	39.00	38.50	37.88	38.62
Choice	45-55	42.25	41.40	38.62*	36.06*	39.00	38.50	37.88	38.62
Fresh pork -									
Loins	8-12#	43.65	45.40	41.25	41.12	45.50	46.00	42.50	42.88
Butts	4-8	33.00	37.00	29.75	34.19	40.00	42.50	35.88	40.38
Spareribs	3# down	40.50	41.20	38.00	37.12	45.00	47.50	41.00	42.00
Hams, smk. skd. -									
Cook before eating	12-16#	44.00	45.00	--	44.00	51.00	46.50	49.00	43.00
Fully cooked	10-14#	46.00	46.25	48.75	48.25	--	--	--	--
Bacon, smoked, sliced -									
1# package (box lots)		47.00	48.00	50.00	52.75	52.00	54.50	49.50	53.00
Picnics, smoked - (Cook before eating)									
4-8#		31.25	36.00	33.25	37.50	33.25	35.50	34.00	34.38
Lard, 1# carton		13.25	17.25	14.25	16.75	17.50	18.00	16.25	17.88

*Old-crop lamb.

BULK PRICES - CARLOT BASIS - WEEK ENDED APRIL 27, 1962

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	42.00-42.50	41.00-41.75	41.25-42.50	44.00-44.75	44.00-44.50
	700-800	42.00-42.50	41.00-41.75	41.25-42.00	44.00-44.75	44.00
	800-900	42.00-42.50	41.00-41.75	41.25-42.00	43.75-44.75	44.00
Good	500-600	38.50-40.50	--	--	39.50-42.50	--
	600-700	38.50-40.50	36.50-39.50	39.25-40.50	39.50-42.50	40.50-42.50
	700-800	38.50-40.50	36.50-39.50	38.00-39.25	39.50-42.50	40.00-42.00
Heifer beef -						
Choice	500-600#	42.00-42.25	40.25-41.00	41.25	--	43.50-44.00
	600-700	42.00-42.25	40.25-41.00	41.25	--	43.50-44.00
Good	500-600	38.50-39.50	38.25-38.50	38.25-38.75	--	--
	600-700	38.50-39.50	38.25-38.50	38.25-38.75	--	--
Cow beef - All weights -						
Utility		29.50-29.75	29.50	28.25-28.75	--	30.50-31.50
Canner and Cutter		29.50-30.00	--	28.75-29.25	--	30.00-30.50
Lamb - Old crop						
Prime	35-45#	36.50-37.00	35.00	--	37.00-40.00	38.00-38.50
	45-55	35.00-36.00	33.00-34.00	--	36.00-37.50	37.00-37.50
	55-65	33.00-34.00	31.50-32.50	--	34.00-35.00	35.00-35.50
Choice	35-45	36.50-37.00	35.00	35.50-36.00	37.00-40.00	38.00-38.50
	45-55	35.00-36.00	33.00-34.00	34.25-35.00	36.00-37.50	37.00-37.50
	55-65	33.00-34.00	31.50-32.50	32.50	34.00-35.00	35.00-35.50
Fresh pork -						
Loins	8-12#	38.50-39.50	--	38.25-38.75	--	39.00-40.00

CLASSIFICATION OF LIVESTOCK SLAUGHTERED UNDER FEDERAL INSPECTION 1/

	Number (000 omitted)				Percent			
	Mar.	Feb.	Jan.	Mar.	Mar.	Feb.	Jan.	Mar.
	1962	1962	Mar. 1962	1961	1962	1962	Mar. 1962	1961
Cattle:								
Steers	991	870	2,861	901	60.1	59.3	58.4	55.4
Heifers	346	310	1,039	389	21.0	21.1	21.2	23.9
Cows	297	274	954	314	18.0	18.7	19.5	19.3
Bulls and stags	15	13	44	23	.9	.9	.9	1.4
Total 2/.....	1,649	1,467	4,898	1,627	100.0	100.0	100.0	100.0
Canners & Cutters 3/..	132	129	445	153	8.0	8.8	9.1	9.4
Hogs:								
Sows	342	297	1,036	306	5.5	5.6	5.9	5.0
Barrows & gilts	5,852	4,993	16,522	5,780	94.0	94.0	93.7	94.6
Stags and boars	31	21	77	24	.5	.4	.4	.4
Total 2/.....	6,225	5,311	17,635	6,110	100.0	100.0	100.0	100.0
Sheep and lambs:								
Lambs & yearlings	1,192	1,153	3,690	1,282	97.2	98.0	97.7	97.8
Sheep	34	24	88	29	2.8	2.0	2.3	2.2
Total 2/.....	1,226	1,177	3,778	1,311	100.0	100.0	100.0	100.0

1/ Based on reports from packers. 2/ Totals based on rounded numbers.

3/ Included in cattle classification.

CLASSIFICATION OF BARROW AND GILT SLAUGHTER
AS REPORTED BY COOPERATING PACKERS

Month	Hogs		Barrows and Gilts reported separately			
	slaughtered under		Firms	Head	Barrows	Gilts
	Federal inspection		reporting			
	Number		Number	Number	Percent	Percent
Mar. 1962	6,225,000		27	1,162,845	52.49	47.51
Feb. 1962	5,312,000		24	1,115,443	51.94	48.06
Mar. 1961	6,110,000		28	1,154,000	52.90	47.10

PERCENTAGE DISTRIBUTION, BY CLASSES, OF CATTLE SLAUGHTERED UNDER FEDERAL INSPECTION

Region	Steers		Heifers		Cows		Bulls and stags		Canners and Cutters, all classes	
	Mar.		Mar.		Mar.		Mar.		Mar.	
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
N. Atlantic States	68.7	74.4	2.1	1.3	28.6	23.5	.6	.8	8.2	7.4
S. Atlantic States	58.3	52.5	5.9	7.2	33.6	38.1	2.2	2.2	17.9	18.3
N. C. States-Eastern	56.5	53.3	13.6	17.4	28.1	27.4	1.8	1.9	10.9	14.2
N. C. States-W. Western	60.4	54.8	25.1	28.2	13.8	15.7	.7	1.3	6.1	6.7
N. C. States-S. Western	69.9	63.5	18.1	21.0	11.6	15.0	.4	.5	5.0	6.3
S. Central States	47.8	38.5	13.3	18.0	37.7	41.0	1.2	2.4	21.6	23.7
Mountain States	42.5	40.0	43.7	46.6	12.8	12.6	1.0	.8	2.6	2.9
Pacific States	71.9	68.8	13.6	14.3	13.3	14.7	1.2	2.2	2.5	4.8

UNITED STATES FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

	March		January - March		Percentage	
					March 1962 of	
	1962	1961	1962	1961	March 1961	5-yr. Mar. av.
Number slaughtered under Federal inspection: (thousands of head)						
Cattle	1,649	1,627	4,898	4,695	101	111
Calves	461	457	1,277	1,268	101	92
Hogs	6,225	6,110	17,635	16,932	102	111
Sheep & lambs	1,227	1,311	3,778	3,728	94	110
Average live weight: (pounds)						
Cattle	1,039.9	1,055.4	1,045.3	1,055.6	99	100
Calves	188.5	198.0	197.8	202.4	95	99
Hogs	237.0	235.5	238.4	237.1	101	101
Sheep & lambs	102.8	104.7	101.9	104.1	98	99
Average cost to packers: (dollars per 100 pounds)						
Cattle	22.85	22.07	22.50	22.30	104	104
Calves	24.84	24.26	24.82	23.92	102	108
Hogs	16.18	17.41	16.50	17.45	93	94
Sheep & lambs	17.07	16.67	16.98	16.90	102	86
Dressings yields: (per 100 pounds live weight)						
Cattle	57.9	57.9	57.6	57.5	--	--
Calves	56.2	56.6	56.4	56.4	--	--
Hogs 1/.....	76.9	76.7	76.9	76.6	--	--
Sheep & lambs	48.5	48.9	48.9	48.9	--	--
Lard per 100#	12.6	13.3	12.8	13.3	--	--
Lard per animal	29.8	31.4	30.5	31.5	--	--
Average dressed weight: (pounds)						
Cattle	602.1	611.1	602.6	607.3	--	--
Steers 2/.....	653.1	668.1	--	--	--	--
Heifers 2/.....	548.0	561.9	--	--	--	--
Cows 2/.....	516.9	516.8	--	--	--	--
Calves	105.9	112.1	111.6	114.1	--	--
Hogs	182.3	180.6	183.3	181.6	--	--
Sheep & lambs	49.9	51.2	49.8	50.9	--	--
Condemnations: 3/ (number of head)						
Cattle	4,971	4,673	15,490	14,325	--	--
Calves	2,169	2,036	7,025	6,291	--	--
Hogs	11,268	11,738	31,670	31,566	--	--
Sheep & lambs	4,398	4,931	13,314	14,535	--	--
Total dressed weight - Excluding condemned: (thousands of pounds)						
Beef	990,099	991,487	2,942,046	2,842,357	100	114
Veal	48,630	50,950	141,695	143,974	95	90
Pork (carcass wt.)	1,132,817	1,101,365	3,226,179	3,068,599	103	112
Lamb & mutton	60,991	66,856	187,518	188,949	91	109
Total 4/.....	2,232,537	2,210,658	6,497,437	6,243,879	101	112
Pork, excl. lard	877,744	840,157	2,489,049	2,340,642	104	116
Lard production 5/.....	185,285	191,463	537,031	533,188	97	100
Rendered pork fat	8,542	7,566	24,551	21,186	113	112

1/ Subtract 7.0 to obtain reported packer style average. 2/ Also included with cattle.

3/ Partly estimated. 4/ Totals based on unrounded numbers. 5/ Includes rendered pork fat.

ACTUAL FEDERALLY INSPECTED SLAUGHTER AND REVISED ESTIMATE OF MEAT PRODUCTION, BY WEEKS, MAR. 1962

Week ended	Cattle			Calves			Hogs			Sheep and lambs			Lard		
	Num-ber	Av. dr.	Prod.	Num-ber	Av. dr.	Prod.	Num-ber	Av. dr.	Prod.	Num-ber	Av. dr.	Prod.	Total meat prod.	Yield per 100#	Prod.
		lb.	mil. lb.		lb.	mil. lb.		lb.	mil. lb.		lb.	mil. lb.		lb.	mil. lb.
1962	1000	lb.	mil. lb.	1000	lb.	mil. lb.	1000	lb.	mil. lb.	1000	lb.	mil. lb.		lb.	mil. lb.
Mar. 10	394	601	236.7	112	104	11.7	1418	141	200.0	280	50.	13.9	462.3	12.2	40.7
17	367	595	218.4	109	105	11.4	1411	139	196.1	283	50	14.1	440.0	12.9	42.7
24	368	603	221.9	108	105	11.3	1452	142	206.2	278	50	13.8	453.2	12.7	44.2
31	364	603	219.5	101	107	10.8	1388	142	197.1	266	50	13.2	440.6	12.6	41.8

1/ Excludes lard.

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, MARCH 1962 1/

Month and period	Cattle				Calves			
	Federally inspected	Other commercial	Total	Av. live weight	Federally inspected	Other commercial	Total	Av. live weight
	Thousand head	Thousand head	Thousand head	Pounds	Thousand head	Thousand head	Thousand head	Pounds
March 1962	1,649.4	463.9	2,113.3	1,017	461.4	205.4	666.8	207
March 1961	1,627.1	485.8	2,112.9	1,026	456.5	253.7	710.2	206
Jan.-Mar. 1962 <u>2/</u>	4,897.7	1,397.3	6,295.0	1,021	1,277.1	606.6	1,883.7	215
Jan.-Mar. 1961 <u>2/</u>	4,694.5	1,399.1	6,093.6	1,026	1,268.2	721.7	1,989.9	212
	Hogs				Sheep and lambs			
	Federally inspected	Other commercial	Total	Av. live weight	Federally inspected	Other commercial	Total	Av. live weight
	Thousand head	Thousand head	Thousand head	Pounds	Thousand head	Thousand head	Thousand head	Pounds
March 1962	6,225.3	970.0	7,195.3	235	1,226.7	151.5	1,378.2	102
March 1961	6,110.1	1,039.8	7,149.9	234	1,310.7	172.0	1,482.7	104
Jan.-Mar. 1962 <u>2/</u>	17,634.9	2,957.4	20,592.3	237	3,777.9	482.2	4,260.1	102
Jan.-Mar. 1961 <u>2/</u>	16,932.3	3,041.7	19,974.0	235	3,728.1	447.9	4,176.0	104

1/ Excludes farm slaughter. 2/ Accumulated totals based on unrounded head and live weight.

COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, MARCH 1962 1/

Month and period	Beef	Veal	Pork <u>2/</u>	Lamb and mutton	Total meat <u>2/</u>	Lard <u>3/</u>
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
March 1962	1,232	77	1,010	68	2,387	206
March 1961	1,242	82	980	75	2,379	214
Jan.-Mar. 1962 <u>4/</u>	3,668	227	2,891	211	6,997	603
Jan.-Mar. 1961 <u>4/</u>	3,563	236	2,750	211	6,760	602

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.

3/ Includes rendered pork fat. 4/ Accumulated totals based on unrounded data.

Statistical Reporting Service - Crop Reporting Board.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS--BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef		Veal and calf		Lamb and mutton	
	Mar. 1962	Mar. 1961	Mar. 1962	Mar. 1961	Mar. 1962	Mar. 1961
	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds
Prime	18,127	17,754	56	80	3,670	5,361
Choice	415,179	409,857	1,856	2,578	29,414	30,833
Good	145,808	145,612	7,532	9,179	591	1,237
Standard	18,214	18,291	1,158	1,374	--	--
Commercial	4,105	4,382	--	--	--	--
Utility	8,354	4,611	247	139	208	26
Cutter	4,636	709	--	--	--	--
Canner	134	182	--	--	--	--
Cull	--	--	1	1	1	1
Total	614,557	601,398	10,849	13,351	33,884	37,458

Bull and stag beef ..	521	1,126
All other meats and lard.....	18,947	17,349

1/ Data pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

MEAT ANIMALS

Farm Production, Disposition, and Income by States, 1960 - 1961

Farm production of meat animals totaled a record 51.6 billion pounds live weight in 1961, according to the Crop Reporting Board. This was 4 percent larger than the 1960 total of 49.6 billion pounds and slightly larger than the previous record of 51.3 billion pounds in 1959. The proportion by species was the same for both 1960 and 1961 with cattle and calf production making up 58 percent of the total, hogs 39 percent, and sheep and lambs 3 percent. The value of production in 1961, at \$9.6 billion, was up 6 percent from 1960 and included increases of 3 percent for cattle and calves, and 14 percent for hogs. The value of production for sheep and lambs was 10 percent below 1960. Prices for hogs and calves were higher in 1961 than in 1960, but prices were lower for cattle, sheep, and lambs.

Gross income (cash receipts plus value of home consumption) from meat animals amounted to \$11.4 billion in 1961, 4 percent more than the \$10.9 billion in 1960. Gross income was 3 percent larger for cattle and calves, and 9 percent larger for hogs, but was 8 percent smaller for sheep and lambs. The aggregate live-weight of meat animals marketed in 1961 was 2 percent above 1960, with cattle and calf marketings up 3 percent, hogs up 1 percent, and sheep and lambs up 5 percent.

CATTLE AND CALVES: Production of cattle and calves in 1961 totaled 29.7 billion pounds, a record high. This was 3 percent above the previous record of 28.7 billion in 1960. Gross income from cattle and calves in 1961 was \$7.7 billion, 3 percent above the \$7.5 billion for 1960. Cash receipts from marketings of cattle and calves totaled \$7.6 billion in 1961, compared with \$7.4 billion for 1960 -- an increase of 3 percent. Prices for cattle in 1961 averaged \$20.20 per 100 pounds live weight compared with \$20.40 the preceding year. Calf prices averaged \$23.70 per 100 pounds live weight compared with the 1960 average of \$22.90.

HOGS: Production of hogs in 1961 is estimated at 20.2 billion pounds and exceeded the 1960 production of 19.2 billion pounds by 5 percent. Except for 1959 when production was 21.3 billion pounds, the 1961 level is the largest since 1951. Cash receipts at \$3.1 billion in 1961 were 9 percent larger than the 1960 cash receipts of \$2.9 billion. Gross income in 1961 was also 9 percent larger and totaled \$3.3 billion compared with \$3.1 billion in 1960. Hog prices averaged \$16.60 per hundred-weight compared with \$15.30 in 1960.

SHEEP AND LAMBS: Sheep and lamb production in 1961 totaled nearly 1.7 billion pounds, 2 percent above 1960. Gross income in 1961 totaled \$304 million, a decline of 8 percent from the \$331 million for the preceding year. Cash receipts, at 301 million dollars, was 8 percent smaller than the \$327 million for 1960. Prices for sheep averaged \$5.19 per hundred pounds in 1961 compared with \$5.61 the preceding year and were the lowest since 1941. Lamb prices averaged \$15.80 compared with \$17.90 in 1960, and reached their lowest level since 1946.

Statistical Reporting Service - Crop Reporting Board.

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit				Apr. 15 1962	Mar. 15 1962	Feb. 15 1962	Apr. 15 1961	Average Jan. 1957- Dec. 1959
<hr/>								
Prices received by farmers -								
Hogs	Per cwt.	Dol.		15.40	16.00	16.30	16.80*	17.30
All beef cattle	" "	"		21.10	21.20	20.80	20.50*	20.60
Cows	" "	"		14.70	15.10	14.50	15.40	15.10
Steers and heifers	" "	"		23.80	23.70	23.50	22.60*	23.10
Calves	" "	"		25.40	25.30	25.20	24.10	23.50
Sheep	" "	"		5.99	6.12	5.94	5.83*	6.48
Lambs	" "	"		16.60	16.50	16.30	16.00*	19.90
Wool ^{2/}	Per lb.	"		.450	.427	.421	.411	.438
Corn	Per bu.	"		.988	.968	.956	.965	1.10
Oats	" "	"		.664	.652	.648	.581	.622
Barley	" "	"		1.01	1.03	1.04	.847	.892
Hay, all baled	" ton	"		21.40	21.80	21.40	20.00	19.10
Cottonseed	" "	"		--	50.90	51.50	--	47.60
								Apr.av. 1951-60
Hog-corn price ratio ^{3/} -								
United States		Bushel		15.6	16.5	17.1	17.4*	13.9
N. Central States		"		16.1	17.1	17.7	17.9*	14.4
Iowa		"		16.2	17.5	18.3	18.7*	--

Index numbers: (Av. Jan. 1910-Dec. 1914 = 100)								1957-59
All farm products				242	244	243	239	242
Feed grains and hay				155	153	152	145	159
Meat animals				303	307	305	305	308

Prices paid by farmers -								1947-49
Commodities & services, interest,								
taxes and wage rates								250
				306	305	305	302	

^{1/} Estimates of Crop Reporting Board.

^{2/} Average local market price, excluding incentive payment. Monthly average.

^{3/} Bushels of corn equal in value to 100 lbs. of hog, live weight. *Revised.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit				Adjusted base prices ^{2/}	Effective parity prices ^{3/} based on data for		
					Apr. 1962	Mar. 1962	Apr. 1961
<hr/>							
Hogs	Per cwt.	Dol.		7.09	21.70	21.60	21.40
Beef cattle	" "	"		7.73	23.70	23.60	23.80
Calves	" "	"		8.58	26.30	26.20	26.30
Lambs	" "	"		7.98	24.40	24.30	25.30
Wool	Per lb.	"		4/ .241	.737	.735	.752
Corn	" bu.	"		.526	1.61	1.60	1.62
Oats	" "	"		.276	.845	.842	.843
Barley	" "	"		.413	1.26	1.26	1.25
Cottonseed	" ton	"		4/ 20.60	63.00	62.80	62.80

^{1/} Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

^{2/} Adjusted base price 1910-14 derived from 120-month, January 1952-December 1961 average, (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 247 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted.

^{3/} Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month.

^{4/} Adjusted base price 1910-14 derived from 10 season average prices 1952-61 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations).

SHIPMENTS OF STOCKER AND FEEDER CATTLE AND SHEEP MARCH 1962

Stocker and feeder cattle and calves shipped into 8 selected North Central States during March 1962 totaled 334 thousand head, 17 percent less than the number shipped in during March last year. Of the total cattle and calves received in these 8 States during the month, 137 thousand moved through public stockyards--a decline of 8 percent from March 1961. Direct receipts of cattle and calves during March 1962 amounted to 197 thousand head, or 22 percent less than a year earlier. The direct movement in March was 59 percent of the total, compared with 63 percent a year earlier. Cattle and calves shipped into these States during January-March 1962 totaled 981 thousand head, 18 percent less than the 1961 total for these three months.

March shipments of stocker and feeder sheep and lambs into these 8 North Central States amounted to 131 thousand head, compared with 119 thousand head during March 1961--an increase of 10 percent. Of the total received during March, 63 thousand came through public stockyards--25 percent above March 1961. However, the March 1962 number received direct totaled 67 thousand head, 1 percent below a year earlier. During January-March 1962, 462 thousand head of stocker and feeder sheep and lambs were shipped into these States, 9 percent more than the January-March 1961 total.

Stocker and Feeder Cattle and Sheep Received in selected North Central States
March 1961 and 1962 1/

Cattle and Calves								
State	Public Stock yards		Direct		Total			
	March		March		March		January-March	
	1961	1962	1961	1962	1961	1962	1961	1962
Ohio.....	4,540	7,044	1,441	4,576	5,981	11,620	17,618	25,021
Indiana.....	5,011	6,041	13,058	10,057	18,069	16,098	52,667	39,305
Illinois.....	18,275	21,442	41,351	36,011	59,626	57,453	189,748	154,937
Michigan.....	2,403	2,493	1,601	2,273	4,004	4,766	10,842	13,495
Minnesota....	13,318	10,007	21,701	17,339	35,019	27,346	132,892	109,197
Iowa.....	63,405	61,240	86,726	64,791	150,131	126,031	461,199	380,066
South Dakota:	12,197	5,895	13,357	7,827	25,554	13,722	56,647	46,907
Nebraska.....	29,941	22,864	73,999	53,959	103,940	76,823	268,144	211,766
Total	149,090		253,234		402,324		1,189,757	
8 States	137,026		196,833		333,859		980,694	

Sheep and Lambs								
Ohio.....	795	2,979	1,934	6,654	2,729	9,633	10,409	22,025
Indiana.....	709	1,036	250	276	959	1,312	2,692	3,091
Illinois.....	4,211	631	5,933	634	10,144	1,265	30,428	16,780
Michigan.....	550	1,024	400	---	950	1,024	4,708	4,352
Minnesota....	14,899	10,682	9,676	5,128	24,575	15,810	87,674	76,007
Iowa.....	13,974	32,848	28,194	39,000	42,168	71,848	173,953	194,698
South Dakota:	4,854	2,356	9,529	5,499	14,383	7,855	61,071	43,352
Nebraska.....	10,603	11,644	12,289	10,281	22,892	21,925	53,337	102,118
Total	50,595		68,205		118,800		424,272	
8 States	63,200		67,472		130,672		462,423	

1/ Data in this report are obtained from offices of State Veterinarians. Under "Public Stockyards" are included stockers and feeders which were bought at stockyards. Under "Direct" are included stockers and feeders from points other than public stockyards, some of which are inspected at public stockyards while stopping for feed, water, and rest en route.

Statistical Reporting Service - Crop Reporting Board.



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Spring) 75-105#							
Prime	Apr. 28, 1962	20.75	1/18.62	21.10	--	20.91	--
	Apr. 29, 1961	--	--	18.00	--	16.75	--
Choice	Apr. 28, 1962	20.50	1/17.75	19.95	19.00	20.28	--
	Apr. 29, 1961	1/16.25	1/14.72	17.05	16.25	16.25	--
Good	Apr. 28, 1962	--	1/16.75	--	17.00	19.42	--
	Apr. 29, 1961	1/15.28	1/13.78	15.80	15.00	--	--
SLAUGHTER LAMBS: (Shorn) 80-110#							
Prime	Apr. 28, 1962	--	16.95	17.25	--	16.98	14.88
	Apr. 29, 1961	15.52	--	--	--	--	15.75
Choice	Apr. 28, 1962	17.40	16.08	16.50	16.00	16.18	14.50
	Apr. 29, 1961	15.18	14.10	14.75	12.50	13.80	15.50
Good	Apr. 28, 1962	--	--	--	14.00	--	14.00
	Apr. 29, 1961	14.38	13.20	13.25	11.45	12.88	14.00
EWES: (Shorn) 90-150#							
Good	Apr. 28, 1962	4.50	4.78	4.62	6.50	6.25	4.25
Good & Ch.	Apr. 29, 1961	5.92	4.85	3.70	--	5.48	5.00
Utility	Apr. 28, 1962	4.50	4.78	4.50	6.00	5.25	4.50
Cull & Util.	Apr. 29, 1961	5.20	3.50	3.05	4.98	4.05	3.25
Cull	Apr. 28, 1962	4.38	4.00	3.50	5.50	3.75	3.00
FEEDER LAMBS: (Wooled) 60-80#							
Fancy	Apr. 28, 1962	--	16.25	--	--	16.75	--
Choice	Apr. 28, 1962	--	15.62	--	2/16.00	15.90	3/12.94
Good & Ch.	Apr. 29, 1961	--	14.75	--	10.95	13.58	--
Good	Apr. 28, 1962	--	14.25	--	2/14.50	14.80	3/12.31

1/ Wooled basis, 2/ Spring feeder lambs. 3/ Shorn basis.